

**TOWN OF GREAT BARRINGTON
AFFORDABLE HOUSING TRUST FUND (AHTF)
BOARD OF TRUSTEES MEETING
APPROVED MINUTES
Tuesday, December 6, 2023 at 7:30 PM
Remote virtual meeting by ZOOM.**

MEMBERS PRESENT: Fred Clark (Chair), Bill Cooke, Joseph Method, Krystyna Kurzyca, Ananda Timpane, Garfield Reed.

MEMBERS ABSENT: None

OTHERS PRESENT:

Mr. Clark called the meeting to order at 7:36 PM and read Governor Baker's and Governor Healy's Orders regarding public access to public meetings. Unanimous approval by roll-call vote.

Down Payment Assistance Loan

Mr. Clark stated that the sole item on the agenda was to consider a down payment assistance loan application for 40 Grove Street for \$25,000. He said that the applicant was income qualified and that the Trust has sufficient funds. Mr. Method asked how much was budgeted for down payment assistance this year? Answer: \$50,000. He asked how this compares with the previous down payment application to which Mr. Clark replied that some of the early applications were for less money and all of the recent ones have been for \$25,000. Ms. Timpane made a motion to approve the application, seconded by Mr. Cooke. The Trust voted unanimously to approve by roll call.

Trustee speak time: Mr Reed asked for a recap of the November 21st meeting. Mr. Clark provided a brief recap of the approval of the Front Street grant application and the continuance of the Thornewood application.

Citizen speak time: None

Media speak time: None.

Adjournment: Hearing no objection, Mr. Clark adjourned the meeting at 7:45



Great Barrington Affordable Housing Trust Fund



Application for Down Payment Assistance

Name(s): Precious Green

Current address: 7 Dewey way sheffield, MA 01257

Address of house to be purchased: 40 Grove St (from Habitat)
Great Barrington, MA 01230

Purchase price: \$250,000

Loan amount requested from the Affordable Housing Trust Fund: \$25,000

Annual household income of borrower(s): \$80,000

- Please attach the two most recent income tax returns.
- Please attach a copy of the Homebuyer Counseling completion certificate.
- Please attach a copy of the purchase and sale agreement.

Qualifications

- Applicants do not need to live in Great Barrington, but the home being purchased must be located in Great Barrington and used as their principal residence.
- Households can make no more than 100% of Area Median Income.*
* Refer to: <https://www.gbhousing.org/downpayment-assistance>
- Standard secondary market underwriting criteria determined by participating lender.
- Borrowers cannot own any other residential properties.
- Homebuyer counseling must be completed by borrowers if they are a first-time homebuyer.
- Multi-family homes of up to 4 units qualify, but it must include an owner-occupied primary residence.

Please complete this application and mail/deliver, with all attachments, to:

Fred Clark, Chairman, GBAHTF, Great Barrington Town Hall, 334 Main Street, Great Barrington, MA 01230

This program is funded by the citizens of Great Barrington through the Community Preservation Act.