

SENIOR EXEMPTION

Requirements:

Applicant must be 65 or older prior to the year that the exemption is being filed, as well as own either all or part of the property that is being assessed.

Applicant must have owned and occupied real estate property in Massachusetts for five years.

The applicant has been domiciled in Massachusetts for the preceding 10 years.

•Income: Applicant/Spouse/Co-Owner(s)/Spouse **All income must be reported.**

Social Security
Railroad, Federal, Mass. & Political Subdivisions
Other Pension & Retirement Allowances
Profits from business & profession
Dividends & Interest
Wages, salaries, other compensations
Others (rents, capital gains, etc.)

Assets: **All assets must be reported.**

Value of the domicile is not included but other real estate that the applicant owns must be reported.

Balance of all bank accounts.

Value of all stocks, bonds, IRAs, CDs, annuities.

Value of Motor vehicles & Trailers.

Limitations:	Income	Single: \$23,911. Married: \$33,000.
	Assets:	Single: \$40,000. Married: \$55,000.

Applicant must meet both income & asset limitations.

Assessors may request additional documentation.

First time applicant is to provide a copy of their birth certificate.

If your home is held in a trust and you are a trustee and beneficiary, or hold a life estate to your home, you must submit a copy of the trust with your application to determine your eligibility.