GREAT BARRINGTON COMMUNITY PRESERVATION COMMITTEE

APPLICATION FOR CPA FUNDING - Step 1

| Date Received (for office use only) |
|---|
| Applicant Name Community Development Corporation South Berkshire |
| Project Name Thornewood Inn |
| Project Address 453 Stockbridge Rd, Great Barrington, MA 01230 |
| Contact Person Carol Bosco Baumann Title: Executive Director |
| Phone No. 413.528.7788 carol@cdcsb.org |
| Brief Project Description (attach up to 1 additional page if necessary) |
| The CDCSB seeks funds to create additional housing units at the Thornewood Inn, as part of our initiative of employing a variety of avenues for developing and preserving alternative forms of housing—centered on workforce housing. The CDCSB has entered into an agreement to purchase the Thornewood Inn in Great Barrington for conversion of the lodging facility to community workforce housing. The Inn currently has 14 rooms which are readily converted to single room occupancy units; we plan to add an additional 4 rooms as soon as possible. The objective is to make these rooms available to people employed in Great Barrington and/or adjacent areas. |
| Amount of CPA funding you are seeking: \$\frac{250,000}{}\$ |
| When do you request the CPA funding be received by your project? 7/1/2024 |
| Property Owner (if different from applicant) Owner's Name David & Terry Thorne |
| Owner's Address 453 Stockbridge Rd, Great Barrington, MA 01230 |
| Phone No. need permission Email: need permission |
| If Owner is different from applicant, you must include a letter signed by the Owner giving |

permission to apply for funds for the specified project on the Owner's property.

In the following chart, mark the box(es) that best apply to your project.

Boxes with an X through them are not CPA eligible activities. Contact the Town Planner if you need more information.

CDCSB: Thornewood Inn 3 of 37

| | OPEN SPACE | HISTORIC RESOURCES | RECREATIONAL LAND | COMMUNITY HOUSING |
|--|---|---|--|--|
| Activities (refer to Glossary for definitions) | Land to protect existing and future well fields, aquifers and recharge areas, watershed land, agricultural land, grasslands, fields, forest land, wetland, river, stream, lake and pond frontage, land to protect scenic vistas, land for wildlife or nature preserve, and land for recreation use. | Building, structure, vessel, real property, document or artifact listed on the state register of historic places or determined by the local historic preservation commission to be significant in the history, archeology, architecture or culture of the city or town. | Land for active or passive recreational use including, but not limited to, the use of land for community gardens, trails, and noncommercial youth and adult sports, and the use of land as a park, playground or athletic field Does not include horse or dog racing or the use of land for a stadium, gymnasium or similar structure. | Housing for low and moderate income individuals and families, including low or moderate income seniors. Moderate income is less than 100%, and low income is less than 80%, of US HUD Area Wide Median Income. |
| ACQUISITION Obtain property interest by gift, purchase, devise, grant, rental, rental purchase, lease or otherwise. Only includes eminent domain taking as provided by G.L. c. 44B | | | | |
| CREATION To bring into being or cause to exist. Seideman v. City of Newton, 452 Mass. 472 (2008) | | | | |
| PRESERVATION Protect personal or real property from injury, harm or destruction | | | | |
| SUPPORT Provide grants, loans, rental assistance, security deposits, interestrate write downs or other forms of assistance directly to individuals and families who are eligible for community housing, or to entity that owns, operates or manages such housing, for the purpose of making housing affordable | | | | |
| REHABILITATION AND/OR RESTORATION Make capital improvements, or extraordinary repairs to make assets functional for intended use, including improvements to comply with federal, state or local building or access codes or federal standards for rehabilitation of historic properties | Only applies if property was acquired or created with CPA funds | | partment of Payanya Octob | Only applies if housing was acquired or created with CPA funds |

Chart adapted from "Recent Developments in Municipal Law", Massachusetts Department of Revenue, October 2012.

End of Step 1 application

CDCSB: Thornewood Inn 4 of 37

GREAT BARRINGTON COMMUNITY PRESERVATION COMMITTEE

APPLICATION FOR CPA FUNDING - Step 2

Date Received (for office use only)

| All applicants submitting Step 2 <u>r</u> | nust include a copy o | f their Step 1 a | application. | |
|---|--|---|--|--|
| All applicants must answer quest are applicable to your CPA area. I not include Housing, then you ma subheading "Historical Preservat | For example, if your p ny skip questions 12, | project has to | do with Historical Pres | ervation but does |
| You may attach additional sheets additional pages of narrative. The margins. If your project combines then you must answer ALL quest additional pages of narrative. (Pl | ese additional pages in s two or more CPA pr ions under both of th | must be forma fiorities, such a ose 2 subhead | tted with a minimum 1 as Community Housing lings and you may inclu | 11 point font, 1 inch 3 AND Open Space, 1de up to 10 |
| All pages must be numbered. Pleas separate sheets, also number eac answering. | h answer so that it co | orresponds wi | th the number of the qu | uestion you are |
| Applicant Name Commun | nity Developr | ment Cor | poration Sout | h Berkshire |
| Project Name Thornewo | od Inn | | | |
| Project Address 453 Stoc | | Great B | arrington, MA | A 01230 |
| Assessor's Map 36 | | | | |
| Property Deed Book / Page | 060/1920/534 | 205/51/1 | 128 | |
| 1.) Project Budget (list all so | urces and uses, incl | uding grants | , fundraising, etc.) | |
| Total CPA funds requested: \$_ | 250,000 | | | |
| Fill in the chart below showing | g all project source: | s and uses, in | cluding requested C | PA funds: |
| Source Name | Amount | % of total | Used for | Committed? |
| Mortgage (Greylock) | \$1,188,000 | 70.4% | Purchase + Renovation | Yes |
| CPA Grant | \$250,000 | 14.8% | Purchase + Renovation | |
| CDCSB funds + Donations | \$250,000 | 14.8% | Purchase + Renovation | Yes |
| | | | | |
| | | | | |
| | | | | |

CDCSB: Thornewood Inn 5 of 37

\$1,688,000

Total budget:

Attach additional budget sheets or project budget if necessary. Budget pages do not count towards the 8 page limit. Be sure to include project management, oversight, engineering, and administrative costs that may be incurred. Describe all funding that has been sought and/or is available for this project.

2.) Timing of Funds: Describe when CPA funds and other funding sources are to be received.

As soon as possible. Our plan is to complete the purchase of the Thornewood in January/February. It would be open for guests in 2-4 weeks.

3.) Existing use or deed restrictions, permanent easements, historic designations, special permits, etc. if any:

See additional narrative.

4.) Proposed Use or Deed Restrictions after Project Completion (in accordance with CPA rules): See additional narrative.

5.) Describe the project team, including project management personnel, design professionals, contractors, and other applicable consultants, their relevant experience, so forth. Attach additional pages/resumes as needed.

See additional narrative.

Additional Information: These pages do not count towards the 8 page limit. Attach additional information as appropriate, for example:

- Project timeline;
- Plans or drawings stamped and signed by an Engineer or Architect as appropriate;
- Photographs;
- Map showing project location in town;
- Ownership letters or site control verification;
- Budgets;
- Feasibility studies;

CDCSB: Thornewood Inn 6 of 37

- Existing conditions reports or needs assessments;
- Letters of support;
- Resumes and experience of key personnel;
- For Historic Preservation projects, if the project is not State Register-listed, the applicant must provide a letter from the Historical Commission which details the significance of the project to Great Barrington's history, culture, architecture or archeology.

| Funding Considerations |
|--|
| 6.) Consistency: Describe how the proposed project is consistent with the Community Preservation Plan and with the Great Barrington Master Plan. See additional narrative. |
| 7.) Town Projects: Is the proposed project for a town-owned asset? |
| 8.) Public Benefits: Describe the public benefits of the project. See additional narrative. |
| 9.) Leverage: Will the CPA funds be used to leverage or supplement other funding for this project? Please explain other sources and whether they have been committed. The requested CPA amount of \$250,000 is being leveraged with a \$1,188,000 committed mortgage financing from Greylock Federal Credit Union. An additional \$250,000 will some from the CDCSB, its Board and there is a panding. |
| An additional \$250,000 will come from the CDCSB, its Board and there is a pending application to the GB Affordable Housing Trust for \$175,000 |

CDCSB: Thornewood Inn 7 of 37

10.) Community Input and Support: Describe any community input, meetings and/or support that you have for your proposed project. Include support letters as applicable (they will not be counted towards the 4-page limit). Letters should be unique and not reproduced form letters.

See additional narrative.

11.) Permits: Describe permits that may be required, the status of those permits or applications, and/or when the applications will be submitted and permits received.

The site is located in B2-A zoning. CDCSB proposes a continuation of use for the property as a hotel/transient lodging facility. Renovations for the additional 3 rooms will require a building permit. No Zoning approvals are required.

Affordable Housing Projects

12.) Affordable Housing Projects: Clearly describe how the project meets the Affordable Housing goals of the Community Preservation Plan.

See additional narrative.

| 13.) | Affordabi | ility | Level | (s): |
|------|------------------|-------|-------|------|
|------|------------------|-------|-------|------|

| 100 | % of area median income | no. of units <u>10</u> | |
|-----|-------------------------|------------------------|----------------------------------|
| 120 | % of area median income | no. of units <u>5</u> | toos was 07 fau fuutbau dataila |
| 150 | % of area median income | no. of units 3 | *see page 27 for further details |

14.) Other Information: Describe any other relevant information about the project and the site. For example: Is the site zoned for the proposed use and if not what is the plan for zoning approvals; does the project reuse a building or previously-developed site? Is the site or could the site be contaminated and if so what is the plan for remediation?

See additional narrative.

CDCSB: Thornewood Inn 8 of 37

Historic Preservation Projects

Applicants should note: all CPA-funded historic preservation projects must comply with the US Secretary of the Interior's standards for the treatment of historic properties.

15.) Historic Preservation Projects: Clearly describe how the project meets the Historic Preservation goals of the Community Preservation Plan.

16.) Other Information: Describe any other relevant information about the project and the site. For example: is the site zoned for the proposed use and if not what is the plan for zoning approvals; does the project reuse a building or previously-developed site; is the site or could the site be contaminated and if so what is the plan for remediation.

Open Space and Recreation Projects

17.) Open Space and Recreation: Clearly describe how the project meets the Open Space and Recreation goals of the Community Preservation Plan.

CDCSB: Thornewood Inn 9 of 37

Step 2

18.) Other Information: Describe any other relevant information about the project and the site. For example: Is the site zoned for the proposed use and if not what is the plan for zoning approvals? Does the project reuse a building or previously-developed site? Is the site or could the site be contaminated and if so what is the plan for remediation.

Certification

| Name: _ | Philip Orenstein | | | _ |
|----------|---------------------------|----------|--|----------------------|
| Ph: | 413-528-7788 | Email _ | philip@cdcsb.org | _ |
| I hayahı | a conting that all of the | rhous an | dingly dad information is true and some | est to the best of m |
| - | , | | d included information is true and corre ints only: I further declare my willingne | , , |

19.) This application was prepared, reviewed, and submitted by:

All hard copies of the entire application package, and one PDF of the entire application package, are due prior to the 4:00 PM deadline.

Number all pages.

3.) Existing use or deed restrictions, permanent easements, historic designations, special permits, etc. if any:

The site is located in B2-A zoning. CDCSB proposes a continuation of use for the property as a hotel/transient lodging facility. Minor renovations in the main building will allow us to convert underutilized space into two new units. In the smaller building, the innkeepers' apartment will be split into two additional units. No Zoning approvals are required. A building permit will be required.

4.) Proposed Use or Deed Restrictions after Project Completion (in accordance with CPA rules):

The proposed use of the Thornewood Inn is to be repurposed as 18 studio and one bedroom workforce housing units each with their own private bathroom. The units will not have their own kitchen, but residents will share a common-area kitchen and dining area. Historically these units have been referred to as Single Room Occupancy (SRO's) or boarding houses.

These units provide an economical and flexible housing alternative to persons working in Great Barrington. They also address a critical gap in Great Barrington's housing inventory that adversely affects local businesses seeking to hire workers.

The financing plan does not rely on state or federal sources which will allow us to allocate rooms on a preferential basis to Great Barrington Residents.

Repurposing an existing structure such as the Thornewood Inn Is a highly cost-effective way to increase the workforce housing stock in Great Barrington. The total cost of the 18 units is about \$85,000, well below the new construction costs of a traditional apartment which range from \$400,000 to \$500,000 per unit.

A property management company will be responsible for certain administrative and oversight functions. An on-site co-working and small business education space provides true live/work accommodations to the occupants. This space will also be available for rent to the community.

Proposed Deed Restrictions.

Our Proposal:

A fixed number of Thornewood units would be deed restricted for 15 years as housing subject to 100% AMI affordability guidelines. The number of units deed restricted could be proportional to the CPA portion of the purchase down payment.

Other units would be allocated to residents at 80-120% AMI. We are also seeking flexibility to offer up to 3 of the units at a higher market based monthly rate. Incremental revenues from these higher rate units would be used to subsidize Thornewood's operations, building maintenance and/or help develop additional housing on the property. (SEE ITEM 13)

5.) Describe the project team, including project management personnel, design professionals, contractors, and other applicable consultants, their relevant experience, so forth. Attach additional pages/resumes as needed.

CDCSB: Thornewood Inn 11 of 37

PROJECT EXPERIENCE

The Thornewood project is the next phase of decades-long work by the CDCSB (Initially incorporated in 1988) and its local partners, towards its mission: the creation of housing and economic opportunity for low- and moderate-income households in the southern Berkshires.

The CDCSB has received funds from the Community Preservation Act funds for Windrush Commons, Bentley Apartments, the Park at 100 Bridge Street, and the remaining site development at 100 Bridge Street.

WINDRUSH COMMONS

- In August 2023, the CDCSB completed Windrush Commons at 910 South Main Street Great Barrington with 49-units of affordable housing which has direct access to the outdoors, greenspaces, and conserved woodlands that encompass six acres of the property.
- Windrush Commons is conveniently located near a shopping plaza with a major grocery store, medical facilities, and a senior center; is within walking distance to downtown Great Barrington; and is on the regional transportation network.
- The project took 5 years property purchased June 2018, awarded funding November 2020, started construction January 2022, lease-up started May 2023, full occupancy August 2023.
- The project owners are CDCSB and Wayfinders, Inc. and the Property Manager is Berkshire Housing Services
- Number of Units: 49 (1 bedroom, 2 bedroom, and 3 bedroom units)
- Tenant Income Levels: Reserved for Households earning 60% Area Median Income or less
- Sustainable Development Practices: All units are "Net Zero ready" energy efficient and made from green building materials.
- Open space Conservancy Restriction on property
- Total Budget: \$20,241,585
- Federal & State support was \$19,664,585 and was provided by:
- Local support (Town of Great Barrington, Community Preservation Act Funds) total is \$577,000

SUMNER BLOCK

The CDCSB's acquisition of the historic Sumner Block in 2023 preserved six workforce housing units in the community's walkable downtown.

As part of its mission to find entrepreneurial approaches to solving the housing crisis the CDCSB recently took ownership of and has been operating the Sumner Block in downtown Great Barrington. This building includes 6 apartments and retail space on the ground floor.

- Location: 306, 308, 310 Main Street Great Barrington, MA 01230
- Owner: CDCSB
- Property Manager: Berkshire Housing Services
- Number of Units: 6 NOAH (naturally occurring affordable housing), or workforce housing apartments, 1 commercial space
- Project Type: Preservation of existing housing units
- Purchased in 2023

CDCSB: Thornewood Inn 12 of 37

 Local support (American Rescue Plan Act, Affordable Housing Trust Fund) total is \$600,000

BENTLEY APARTMENTS

The CDCSB completed and leased-up Bentley Apartments in 2021, buildings which include balconies, lots of light and fresh air, and easy access to the outdoors and two nearby parks (one across the street and a riverside park in development adjacent to the complex); a baseball and skate park are a 2-minute walk away.

- Location: 20 Bentley Ave. Great Barrington, MA 01230
- Owners: CDCSB and Berkshire Housing Development Corporation
- Property Manager: Berkshire Housing Services
- Project Type: New construction
- Number of Units: 45 (1 bedroom, 2 bedroom, and 3 bedroom)
- Tenant Income Levels: Reserved for Households earning 60% Area Median Income or less
- Construction started December 2019, Lease-up started May 2021, full occupancy August 2021.
- Sustainable Development Practices:
 - o Buildings have photovoltaic panels on the rooftop to effectively harvest solar energy.
 - o The general contractor recycled 25% of the construction waste materials.
 - o The project was designed to mediate adverse stormwater effects on the surrounding ecosystem.

HILLSIDE AVENUE APARTMENTS

The CDCSB also owns Hillside Avenue Apartments, ten affordable housing units in downtown Great Barrington. These locations provide walkable access to the town's economic center and transportation to other areas of the region, and there are ample outdoor recreational opportunities and cultural venues nearby.

- Location: 16 Hillside Avenue Great Barrington, MA 01230
- Owner: Community Development Corporation of South Berkshire
- Property Manager: Berkshire Housing Services
- Project Type: New Construction
- Number of Units: 10 (1 bedroom, 2 bedroom, 3 bedroom)
- Tenant Income Levels: Reserved for Households earning 60% Area Median Income or less
- Construction completed in 2009

Project Team

- Jim Harwood– consulting architect, pro bono
- Emmalyn Gaertner and Giulia Laveto-Emery

 CDCSB staff, project support
- Philip Orenstein Project Manager
- Pedro Pachano consulting architect
- David Thorne property and operations consultant, pro bono.
- Richard Stanley property management team, both pro bono
- Tom Doyle clerk of the works

CDCSB: Thornewood Inn 13 of 37

- Our objective is to hire local contractors whenever possible for the renovations and any repair work
- ADDITIONAL INFORMATION
 - 1. Photographs of Thornewood Inn
 - 2. Aerial map of location
 - 3. Plot survey
 - 4. Extension of Purchase & Sale Agreement
 - 5. Pro forma Budget
 - 6. Letters of Community Support
 - 7. Floor plans

6.) Consistency: Describe how the proposed project is consistent with the Community Preservation Plan and with the Great Barrington Master Plan.

Thornewood is aligned with these affordable housing funding priorities as described in the **Community Preservation plan:**

- Create more affordable rental housing, preferably in a manner that will ensure affordable units throughout the town, not just in a few large projects.
- Rehabilitate vacant historic buildings and reuse abandoned sites in order to create new affordable housing.
- Ensure long term affordability

In addition, Thornewood Inn is aligned with many of the objectives described in the **Community Master Plan**:

- Allow for a diversity of housing opportunities available at a variety of price levels and in infill locations.
 - o Thornewood will provide a meaningful boost to single adults and couples looking for safe and convenient housing conveniently located to job opportunities in downtown Great Barrington and Housatonic
- Proactively create lower cost and affordable units.
 - o The repurposing of Thornewood quickly adds 18 units of workforce housing at a cost of \$86,000/unit
 - o Our proposal provides that a majority of units will be priced at affordable levels to those at 100% AMI or below

8.) Public Benefits: Describe the public benefits of the project.

- To quickly add additional <u>workforce housing</u> capacity for those seeking to live and work in the town of Great Barrington.
- This housing capacity can help local businesses attract and retain employees.
- The units will be affordable to individuals earning 80% to 100% of area median income (AMI), often referred to as "workforce housing". This is a sector of the housing market where the capacity shortage is particularly acute
- State funds are not being used as a result the rooms can be allocated on a preferential basis to Great Barrington residents

CDCSB: Thornewood Inn 14 of 37

- Centrally located on the north end of town, roughly equidistant from town hall and Housatonic and on the BRTA bus line
- Thornewood will operate as a non-profit entity excess income (if any) will be used to keep room rates low, maintain the property, expand housing capacity or fund other affordable housing initiatives.
- 10.) Community Input and Support: Describe any community input, meetings and/or support that you have for your proposed project. Include support letters as applicable (they will not be counted towards the 4-page limit). Letters should be unique and not reproduced form letters.
 - Over the next weeks and months the CDCSB plans to communicate and publicize the project to the community
 - We are currently approaching larger local employers seeking their support and interest in the rooms for their employees
 - We will use local media and social media to increase awareness of the project and to create a list of people interested in the rooms.
 - We will be launching a fund raising campaign to the community with descriptive materials on the project
 - We will schedule one or more open houses in advance of the launch to show the property to interested supporters and residents
 - Letters of Support are attached:
 - Berkshire Hills Regional School District
 - Domaney's Liquor
 - Guido's Fresh Marketplace
 - Construct
 - Berkshire Health Systems

12.) Affordable Housing Projects: Clearly describe how the project meets the Affordable Housing goals of the Community Preservation Plan.

We believe that Thornewood is aligned with other objectives specified in the 2023-2024 Community Preservation Plan

- 1. Ensure that development contributes to the viability and character of our village centers and Direct development and growth into the village centers
 - Thornewood is an existing structure located on the main thoroughfare on the northern side of downtown Great Barrington. It is approximately equidistant between Town Hall and the village of Housatonic.
- 2. Encourage infill in developed areas
 - Thornewood uses existing utility and transportation infrastructure. Its is on the BRTA Route 21 Bus line
- 3. Create a variety of housing types
 - Thornewood will join the Windflower in the relatively new category of shared rental housing (historically referred to as Single Room Occupancy or Boarding Houses)

CDCSB: Thornewood Inn 15 of 37

- 4. Promote and provide pedestrian connections, sidewalks and crosswalks, walking trails, bike paths and parks, when possible to connect housing to downtown, commercial, civic, cultural, educational, and recreational activities
 - 1 mile north of the Price Chopper and
 - 2.5 miles north of the Mason Library. 10-15 minutes bus or bike ride, 5-10 minute drive
 - 15 minute bike ride to monument mountain hiking trail
 - 0.3 miles from the CHP Health Center
 - 1.0 mile north of Berkshire South Regional Community Center
- 5. Use high quality construction and include "green" building materials and "green" technologies and efficiency/conservation measures to reduce occupants' operating costs and environmental impacts
 - 18 rental housing units will be created by repurposing an existing structure
 - High density occupancy residences such as the Thornewood are more energy and resource efficient
- 6. Have stable and proven management capability
 - The CDCSB has extensive history of successful affordable housing developments
 - David & Terry Thorne will remain connected to the project as operational consultants. David will remain a CDCSB Board member
 - Project management resources are dedicated to the project
 - Experienced property management expertise is assigned to the project.
 - In the future a dedicated property management firm will be engaged
- 7. Include a long-term maintenance plan (CPA funds are not eligible for maintenance)
 - The pro forma budget provides for ongoing maintenance and required capital expenditures funded by operations and other housing grant providers. There will be no need for additional CPA funds
 - There are other grant programs available for future improvements to the property
- 8. Provide housing that is harmonious in design and style with the surrounding neighborhood
 - The Thornewood Inn's beautiful historic exterior will not be altered
- 9. Encourage mixed-income projects in which a variety of unit sizes accommodate a diversity of ages and family sizes among its residents
 - Our hope and expectation is that Thornewood will attract a diverse group seeking to live and work in Great Barrington
 - On site Co-working space in the former restaurant space
 - Adults aged 18 and above will be eligible to apply for the rooms
 - Rooms will vary in size and monthly rate

CDCSB: Thornewood Inn 16 of 37

- 10. Give priority to local residents and/or employees of local businesses to the extent permitted by law
 - A core element of the business plan is to provide preference for persons seeking to live and work in Great Barrington
 - This is permitted as the project will not utilize state or federal funding The CPA grant is critical in achieving this flexibility
 - We will comply with applicable Fair Housing Act regulations that prohibits this discrimination because of race, color, national origin, religion, sex
- 11. Provide a permanent restriction to preserve the affordability of the housing unit(s) (required if the land is acquired with CPA funds)
 - We will commit to long term compliance with the CPA housing affordability quidelines
- 12. All projects are encouraged to utilize the services of local or regional businesses and non profit organizations
 - We will do so whenever possible
 - The co-worker space will assist local workers without a traditional office space
 - The small business conference facility will be available on a priority basis to local businesses
 - Local architect, management companies, local bank, local attorney
- 14.) Other Information: Describe any other relevant information about the project and the site. For example: Is the site zoned for the proposed use and if not what is the plan for zoning approvals; does the project reuse a building or previously-developed site? Is the site or could the site be contaminated and if so what is the plan for remediation?

PROJECT SUMMARY: Conversion of the Thornewood Inn Bed & Breakfast into 18 Units of Workforce Housing

Project Objective: To quickly add additional *workforce housing* capacity for those seeking to live and work in the town of Great Barrington, the economic hub of southern Berkshire County. Monthly rates are designed to provide another option for those who earn too much to qualify for affordable housing, but do not earn enough to afford market rates.

Project Summary:

The Community Development Corporation of Southern Berkshire ("CDCSB") CDCSB is in contract to purchase the Thornewood Inn, a well known Bed & Breakfast located at 453 Stockbridge Road, just north of Route 183. The Inn rests on a 2.5 acre lot and was purchased in 1973 by current owner/operators David & Terry Thorne (David is a current CDCSB board member).

The property is currently active and has been well maintained over its 40+ year life. Its 10,000+ sq ft. of usable space includes 14 private rooms of varying size each with a private bath. In addition, the main floor includes a 2,500 square foot dining room and commercial grade kitchen. There is ample room for parking on the property with capacity estimated at 50 cars.

CDCSB: Thornewood Inn 17 of 37

Inspired by the success of a similar effort by Construct at the Windflower Inn, the CDCSB has entered into an agreement to purchase the Thornewood Inn in Great Barrington to provide workforce housing. We will make these rooms available on an affordable basis to people employed in Great Barrington or adjacent areas.

Location:

The Thornewood Inn is conveniently located in the northern end of Great Barrington, where Route 7 intersects with Route 183 and is on the Berkshire Regional Transit Authority's public transportation route. Within one mile to the Inn are medical services; a community and fitness center with daycare; a major local grocery store and other stores that offer hardware, housewares, toys, and clothing; used clothing and thrift stores; auto part and repair shops; and a variety of restaurants.

Plan of Operations:

The plan of operations for the property summarized below is subject to further discussions with the various stakeholders including the town of Great Barrington, sponsoring employers and various financing partners.

- The property will be used to provide an economical housing alternative to persons working in Great Barrington (private businesses, government or non-profits).
- The financing plan does not rely on state or federal sources in order to allow such a local preference.
- A full kitchen and dining area will be shared by the residents.
- A property management company will be responsible for certain administrative and oversight functions.
- An on-site co-working and small business education space provides true live/work accommodations to the occupants. This co-worker space will also be available at a small monthly fee to the community at large.

CDCSB: Thornewood Inn 18 of 37

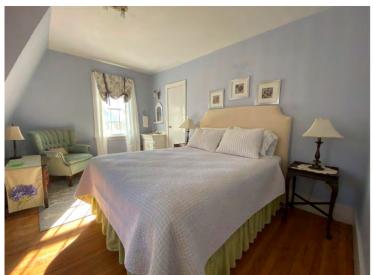
Thornewood Inn Photos





CDCSB: Thornewood Inn 19 of 37



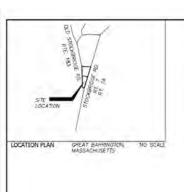




CDCSB: Thornewood Inn 20 of 37







CERTIFICATION

APPROVAL BY THE PLANNING BOARD UNDER THE SUBDIVISION CONTROL LAW IS NOT REQUIRED.

CREAT BARRINGTON PLANNING BOARD DATE:

S GNED:

I CERTIFY THAT THIS PLAN HAS BEEN PREPARED IN CONFORMITY WITH THE RULES AND REQULATIONS OF THE RESISTERS OF DEEDS OF THE COMMONWEALTH OF MASSACHISETTS.

HICHARD A. ROBERGE, P.LS.

MAP REFERENCES

I. "THE COMMONACALTH OF MASSACHUSETTS PLAN OF ROAD IN THE TOWN OF OREAT BARRHOTON BERKSHIRE COUNTY ALTERED AND LAID OUT AS A STATE HIGHWAY BY THE DEFARTMENT OF HIGHWAYS" BY BEX ASSOCIATES & GRETLOOK OFSIGN ASSOCIATES OF OTHER OS, IN PLAT FILE P PAGE 55 AT THE BERKSHIRE SOUTHERN DISTRICT COUNTY REQUISITY OF DEEDS.

2. APPROVAL NOT REQUIRED PLAN OF LAND IN CHEAT BARRINGTON, MASSACHUSETTS BERKSHIRE COUNTY OWNED BY THE COMMONAEALTH OF MASSACHUSETTS PREPARED FOR THE DIMSON OF CARITAL ASSET MANAGEMENT AND MAINTENANCE ON BEHALD OF THE MASSACHUSETTS DEPARTMENT OF HIGHWAYS BY BERK ASSOCIATES, DATED 05/12/2009, MAD RECORDED IN PLAT FILE P PAIR: 55 AT THE BERKSHIRE SOUTHERN DISTRICT COUNTY REGISTRY OF DEEDS.

NOTES

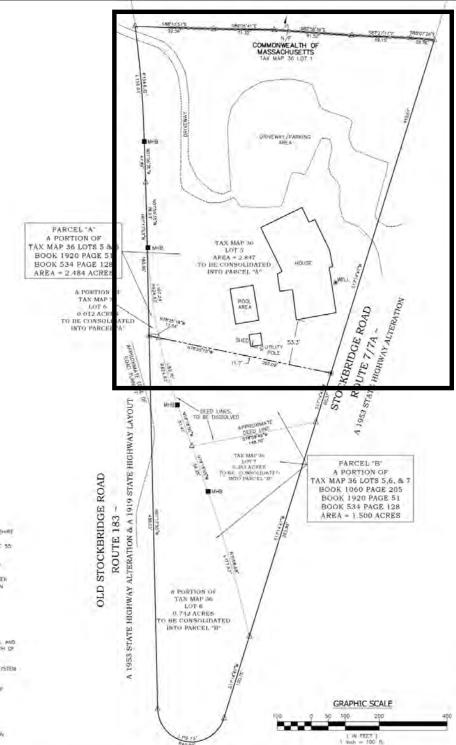
 THOS PLAN IS BASED ON A SURVEY PERFORMED DURING THE MONTH OF SEPTEMBER & OCTOBER, 2023, AND IS MADE TO THE STANDARD CARE OF PROFESSIONAL LAND SURVEYORS: PRACTICING IN THE COMMONWEALTH OF MASSACHUSETT, (M.C.) 250 (JM 6.00).

2. THE BEARINGS ON THIS PLAN ARE REFERENCED TO THE MASSACHUSETTS STATE PLANE COORDINATE SYSTEM

S. THIS SURVEY WAS PREPARED WITHOUT BENEFIT OF A TIFLE REPORT AND IS SUBJECT TO ANY STATE OF FACTS THAT AN UP-TO-DATE TITLE REPORT MIGHT REVEAL.

- 4. SEE MAP REFERENCE 1 FOR ALL EASEMENTS ON PROPERTY.
- 3. ZONING IS B-24 TRANSITIONAL BUSINESS

B. DAVID THOPINE CURRENTLY OWNS THREE SEPERATE PARCELS, BEING TAX MAP 36 LOTS 5-7. THIS PLAN-WIL DESCRIPTION PARCEL LINES AND AT THE SAME TIME ORBATE TWO NEW SEPERATE LOTS, BEING-PCDOSES THOOLENWOOD, INCHES PLAN.



LOCUS IS LAND OF
DAVID & TERRY
THORNE
BOOK 1060 PAGE 205
BOOK 1920 PAGE 51
BOOK 534 PAGE 128
TAX MAP 36 LOTS 5,6,& 7
TOTAL AREA = 3,984 ACRES



LEGE



BERKSHIRE COUNTY MULTIPLE LISTING SERVICE PURCHASE AND SALE AGREEMENT ADDENDUM EXTENSION OF PURCHASE AND SALE AGREEMENT PERFORMANCE DATES

| 1. PARTIES: | SELLER(S) | BUYER(S) | |
|-----------------------|--|---|-----------------------------------|
| Name(s) | • | Community Development Corp | o. of South South Berkshire, Inc. |
| ۸ مامارده ده . | Terry Thorne | 40 Dailroad St. Su | :to 0 DOD 722 |
| Address | 453 Stockbridge Rd., Great Barrington, MA 01230 | 40 Railroad St. Su Great Barrington, | |
| | Darnington, MA 01230 | <u>dreat barnington, i</u> | VIA 01230 |
| 2. EXTENSION OF | F PURCHASE AND SALE AGREEN | MENT PERFORMANCE DATES: | : The SELLER(S) an |
| · | parties to a Standard Berkshire Cour | | ` , |
| | lated <u>8/4/2023</u> for <u>453 Stockbrid</u> | | _ |
| | end the following contractual performa | | |
| ag. co to ext | | aa.ee pareaa te ii.e / ig.ee. | |
| ☐ Termination | of Offer acceptance shall be extende | d to: | |
| ☐ Additional d | leposit to be paid by the BUYER to the | SELLER shall be extended to: | |
| Closing date | e shall be extended to: | | 1/18/2024 |
| ☐ Mortgage A | pplication Date shall be extended to: . | | |
| ☐ Insurance A | application Date shall be extended to: | | |
| ☐ Mortgage C | contingency Date shall be extended to: | | |
| ☐ Insurance C | Contingency Date shall be extended to | | |
| ☐ Inspection (| Contingency Date shall be extended to |) | |
| ☐ Septic System | em Inspection Date shall be extended | to | |
| | | | |
| | | | |
| | | | |
| In all other respects | s, the terms of the Purchase and Sale | Agreement remain unchanged. | |
| 3. TIME: Time is of | the essence of all provisions of this a | areement. | |
| | | 9.00 | |
| 4. THIS IS A LEG | ALLY BINDING ADDENDUM TO TI | HE EXECUTED PURCHASE AN | ND SALE AGREEMEN |
| | REIN. IF NOT UNDERSTOOD, SEE | | |
| | atter of all dates set forth below, a | | • |
| additions, if any. | atter of an dates set forth below, an | ind incorporating all provisions t | ogenier with reference |
| | | | |
| David Thor | ne 11/29/2023 | Jim Harwood as president of CDC Swith Berkshire | 11/28/2023 |
| SELLER: | DATE | BUYER: | DATE |
| Terry Thor | 11/20/2020 | | |
| SELLER: | DATE | BUYER: | DATE |



| Thornewood Workforce Inn - Pro Forma | | | | | | | | | | |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 |
| Core 15 room Rooms - Fee Schedule | 214,080 | 220,502 | 227,117 | 233,931 | 240,949 | 248,177 | 255,623 | 263,291 | 271,190 | 279,326 |
| Occupancy Rate | 92% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% |
| Annual fee increase | - | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Core 15 room Room revenue | 196,240 | 211,315 | 217,654 | 224,184 | 230,909 | 237,837 | 244,972 | 252,321 | 259,891 | 267,687 |
| Additional 3 Rooms - Fee Schedule | | 45,979 | 47,359 | 48,779 | 50,243 | 51,750 | 53,302 | 54,902 | 56,549 | 58,245 |
| Occupancy Rate | • | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% | 96% |
| Annual fee increase | • | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Additional 3 Rooms Revenue | | 44,063 | 45,385 | 46,747 | 48,149 | 49,594 | 51,082 | 52,614 | 54,192 | 55,818 |
| | | | | | | | | | | |
| TOTAL ROOM FEE INCOME | \$196,240 | \$255,378 | \$263,040 | \$270,931 | \$279,059 | \$287,430 | \$296,053 | \$304,935 | \$314,083 | \$323,505 |
| | | | | | | | | | | |
| Co-working Space Revenue | | | | | | | | | | |
| Price Increases | | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Monthly Memberships | 10 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| Monthy membership rate | \$ 50.00 | \$ 51.50 | \$ 53.05 | \$ 54.64 | \$ 56.28 | \$ 57.96 | \$ 59.70 | \$ 61.49 | \$ 63.34 | \$ 65.24 |
| Day passes per month | 10 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| Day passes price | \$ 20.00 | \$ 20.60 | \$ 21.22 | \$ 21.85 | \$ 22.51 | \$ 23.19 | \$ 23.88 | \$ 24.60 | \$ 25.34 | \$ 26.10 |
| Total Co-working Revenue | 6,200 | 9,579 | 9,866 | 10,162 | 10,467 | 10,781 | 11,105 | 11,438 | 11,781 | 12,134 |
| Other Revenue | | | | | | | | | | |
| Underwritten Rooms/Community Partners | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Total Other Revenue | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| GRAND TOTAL REVENUE | \$217,440 | \$279,957 | \$287,906 | \$296,093 | \$304,526 | \$313,212 | \$322,158 | \$331,373 | \$340,864 | \$350,640 |

| - | 10% | 4% | 4% | 4% | 4% | 4% | 4% | 4% | 4% |
|---------------------------------------|--|--|---|---|--|---|--|---|---|
| 11,219 | 12,341 | 12,835 | 13,348 | 13,882 | 14,438 | 15,015 | 15,616 | 16,240 | 16,890 |
| - | - | - | - | - | - | - | - | - | - |
| 12,000 | 13,200 | 13,728 | 14,277 | 14,848 | 15,442 | 16,060 | 16,702 | 17,370 | 18,065 |
| 13,455 | 14,801 | 15,393 | 16,008 | 16,649 | 17,314 | 18,007 | 18,727 | 19,476 | 20,256 |
| 2,875 | 3,163 | 3,289 | 3,421 | 3,557 | 3,700 | 3,848 | 4,002 | 4,162 | 4,328 |
| 1,725 | 1,898 | 1,973 | 2,052 | 2,134 | 2,220 | 2,309 | 2,401 | 2,497 | 2,597 |
| 4,533 | 4,987 | 5,186 | 5,394 | 5,609 | 5,834 | 6,067 | 6,310 | 6,562 | 6,825 |
| 3,125 | 3,438 | 3,575 | 3,718 | 3,867 | 4,021 | 4,182 | 4,350 | 4,524 | 4,704 |
| 5,750 | 6,325 | 6,578 | 6,841 | 7,115 | 7,399 | 7,695 | 8,003 | 8,323 | 8,656 |
| - | - | - | - | - | - | - | - | - | - |
| 52,960 | 58,256 | 60,586 | 63,010 | 65,530 | 68,151 | 70,877 | 73,712 | 76,661 | 79,727 |
| 107,643 | 118,407 | 123,143 | 128,069 | 133,192 | 138,519 | 144,060 | 149,823 | 155,815 | 162,048 |
| | | | | | | | | | |
| 10,764 | 11,841 | 12,314 | 12,807 | 13,319 | 13,852 | 14,406 | 14,982 | 15,582 | 16,205 |
| | | | | | | | | | |
| \$118,407 | \$130,248 | \$135,458 | \$140,876 | \$146,511 | \$152,371 | \$158,466 | \$164,805 | \$171,397 | \$178,253 |
| | | | | | | | <u> </u> | | |
| | | | * · · - ' | | | | | | |
| \$99,033 | \$149,710 | \$152,448 | \$155,217 | \$158,015 | \$160,840 | \$163,692 | \$166,568 | \$169,467 | \$172,387 |
| \$99,033 | \$149,710 <i>\$248,743</i> | \$152,448 <i>\$401,191</i> | \$155,217 <i>\$556,408</i> | \$158,015 <i>\$714,423</i> | \$160,840 \$875,263 | \$163,692 \$1,038,955 | \$166,568 <i>\$1,205,523</i> | \$169,467 <i>\$1,374,990</i> | \$1,547,377 |
| 2 | \$248,743 | \$401,191 | \$556,408 | \$714,423 | \$875,263 | \$1,038,955 | \$1,205,523 | \$1,374,990 | \$1,547,377 |
| | | | | | | | | | |
| \$ 98,496 | 98,496 | 98,496 | \$556,408 98,496 | \$ 714,423 98,496 | \$ 875,263 98,496 | \$1,038,955 98,496 | 98,496 | \$1,374,990 98,496 | \$1,547,377 98,496 |
| \$ 98,496 | \$248,743 98,496 \$51,214 | \$401,191 98,496 \$53,952 | \$556,408 98,496 \$56,721 | \$714,423 98,496 \$59,519 | \$875,263 98,496 \$62,344 | \$1,038,955 98,496 \$65,196 | \$1,205,523 98,496 \$68,072 | \$1,374,990 98,496 \$70,971 | \$1,547,377 98,496 \$73,891 |
| \$ 98,496 | 98,496 | 98,496 | \$556,408 98,496 | \$ 714,423 98,496 | \$ 875,263 98,496 | \$1,038,955 98,496 | 98,496 | \$1,374,990 98,496 | \$1,547,377 98,496 |
| \$ 98,496 | \$248,743 98,496 \$51,214 \$51,751 | \$401,191 98,496 \$53,952 \$105,703 | \$556,408 98,496 \$56,721 \$162,424 | \$714,423 98,496 \$59,519 \$221,943 | \$875,263 98,496 \$62,344 \$284,287 | \$1,038,955 98,496 \$65,196 | \$1,205,523 98,496 \$68,072 | \$1,374,990 98,496 \$70,971 | \$1,547,377 98,496 \$73,891 |
| \$ 98,496 | \$248,743 98,496 \$51,214 | \$401,191 98,496 \$53,952 | \$556,408 98,496 \$56,721 | \$714,423 98,496 \$59,519 | \$875,263 98,496 \$62,344 | \$1,038,955 98,496 \$65,196 | \$1,205,523 98,496 \$68,072 | \$1,374,990 98,496 \$70,971 | \$1,547,377 98,496 \$73,891 |
| \$ 98,496 \$537 | \$248,743 98,496 \$51,214 \$51,751 12,960 | \$401,191 98,496 \$53,952 \$105,703 | \$556,408 98,496 \$56,721 \$162,424 | \$714,423 98,496 \$59,519 \$221,943 | \$875,263 98,496 \$62,344 \$284,287 | \$1,038,955 98,496 \$65,196 \$349,483 | \$1,205,523 98,496 \$68,072 \$417,555 | \$1,374,990 98,496 \$70,971 \$488,526 | \$1,547,377 98,496 \$73,891 \$562,417 |
| \$ 98,496 \$537 \$12,960 \$(\$12,423) | \$248,743 98,496 \$51,214 \$51,751 12,960 \$38,254 | \$401,191 98,496 \$53,952 \$105,703 | \$556,408 98,496 \$56,721 \$162,424 | \$714,423 98,496 \$59,519 \$221,943 | \$875,263 98,496 \$62,344 \$284,287 | \$1,038,955 98,496 \$65,196 \$349,483 65,196 | \$1,205,523 98,496 \$68,072 \$417,555 | \$1,374,990 98,496 \$70,971 \$488,526 | \$1,547,377 98,496 \$73,891 \$562,417 |
| \$ 98,496 \$537 \$12,960 \$(\$12,423) | \$248,743 98,496 \$51,214 \$51,751 12,960 | \$401,191 98,496 \$53,952 \$105,703 | \$556,408 98,496 \$56,721 \$162,424 | \$714,423 98,496 \$59,519 \$221,943 | \$875,263 98,496 \$62,344 \$284,287 | \$1,038,955 98,496 \$65,196 \$349,483 | \$1,205,523 98,496 \$68,072 \$417,555 | \$1,374,990 98,496 \$70,971 \$488,526 | \$1,547,377 98,496 \$73,891 \$562,417 |
| \$ 98,496 \$537 \$12,960 \$(\$12,423) | \$248,743 98,496 \$51,214 \$51,751 12,960 \$38,254 | \$401,191 98,496 \$53,952 \$105,703 | \$556,408 98,496 \$56,721 \$162,424 | \$714,423 98,496 \$59,519 \$221,943 | \$875,263 98,496 \$62,344 \$284,287 | \$1,038,955 98,496 \$65,196 \$349,483 65,196 | \$1,205,523 98,496 \$68,072 \$417,555 | \$1,374,990 98,496 \$70,971 \$488,526 | \$1,547,377 98,496 \$73,891 \$562,417 |
| | - 12,000 13,455 2,875 1,725 4,533 3,125 5,750 - 52,960 107,643 | 11,219 12,341 | 11,219 12,341 12,835 - - - 12,000 13,200 13,728 13,455 14,801 15,393 2,875 3,163 3,289 1,725 1,898 1,973 4,533 4,987 5,186 3,125 3,438 3,575 5,750 6,325 6,578 - - - 52,960 58,256 60,586 107,643 118,407 123,143 | 11,219 12,341 12,835 13,348 - - - - 12,000 13,200 13,728 14,277 13,455 14,801 15,393 16,008 2,875 3,163 3,289 3,421 1,725 1,898 1,973 2,052 4,533 4,987 5,186 5,394 3,125 3,438 3,575 3,718 5,750 6,325 6,578 6,841 - - - - 52,960 58,256 60,586 63,010 107,643 118,407 123,143 128,069 10,764 11,841 12,314 12,807 | 11,219 12,341 12,835 13,348 13,882 - - - - - 12,000 13,200 13,728 14,277 14,848 13,455 14,801 15,393 16,008 16,649 2,875 3,163 3,289 3,421 3,557 1,725 1,898 1,973 2,052 2,134 4,533 4,987 5,186 5,394 5,609 3,125 3,438 3,575 3,718 3,867 5,750 6,325 6,578 6,841 7,115 - - - - - 52,960 58,256 60,586 63,010 65,530 107,643 118,407 123,143 128,069 133,192 10,764 11,841 12,314 12,807 13,319 | 11,219 12,341 12,835 13,348 13,882 14,438 - - - - - - 12,000 13,200 13,728 14,277 14,848 15,442 13,455 14,801 15,393 16,008 16,649 17,314 2,875 3,163 3,289 3,421 3,557 3,700 1,725 1,898 1,973 2,052 2,134 2,220 4,533 4,987 5,186 5,394 5,609 5,834 3,125 3,438 3,575 3,718 3,867 4,021 5,750 6,325 6,578 6,841 7,115 7,399 - - - - - - 52,960 58,256 60,586 63,010 65,530 68,151 107,643 118,407 123,143 128,069 133,192 138,519 10,764 11,841 12,314 12,807 13,319 13,852 | 11,219 12,341 12,835 13,348 13,882 14,438 15,015 - - - - - - - - 12,000 13,200 13,728 14,277 14,848 15,442 16,060 13,455 14,801 15,393 16,008 16,649 17,314 18,007 2,875 3,163 3,289 3,421 3,557 3,700 3,848 1,725 1,898 1,973 2,052 2,134 2,220 2,309 4,533 4,987 5,186 5,394 5,609 5,834 6,067 3,125 3,438 3,575 3,718 3,867 4,021 4,182 5,750 6,325 6,578 6,841 7,115 7,399 7,695 - - - - - - - - 52,960 58,256 60,586 63,010 65,530 68,151 70,877 10,764 11,841 <td>11,219 12,341 12,835 13,348 13,882 14,438 15,015 15,616 -</td> <td>11,219 12,341 12,835 13,348 13,882 14,438 15,015 15,616 16,240 -<</td> | 11,219 12,341 12,835 13,348 13,882 14,438 15,015 15,616 - | 11,219 12,341 12,835 13,348 13,882 14,438 15,015 15,616 16,240 -< |

| Thornewood Projected Room Rate | s location | Monthly Room Fee (includes Utilities+) | Description | 100% AMI Guideline single | 80% AMI Guideline single | 60% AMI Guideline single |
|--------------------------------|---------------------|---|-------------|------------------------------|-----------------------------|-----------------------------|
| | | (| | person | person | person |
| 1 Violet | 2nd Floor | 1,080 | Studio | 1,776 | 1,421 | 1,066 |
| 2 Primrose | 2nd Floor | 1,140 | Studio | 1,776 | 1,421 | 1,066 |
| 3 Blue Bow | 2nd Floor | 1,320 | | • | 1,421 | 1,066 |
| | | - | Studio | 1,776 | | • |
| 4 Master | 2nd Floor | 1,320 | Studio | 1,776 | 1,421 | 1,066 |
| 5 Lady Morgan | 2nd Floor | 1,260 | Studio | 1,776 | 1,421 | 1,066 |
| 6 Campbell | 2nd Floor | 1,000 | Studio | 1,776 | 1,421 | 1,066 |
| 7 Catherine | 2nd Floor | 1,140 | Studio | 1,776 | 1,421 | 1,066 |
| 8 Lady Troy | 2nd Floor | 1,320 | Studio | 1,776 | 1,421 | 1,066 |
| 9 Garden 1 | Garden level | 1,320 | 1 BR | 1,776 | 1,421 | 1,066 |
| 10 Garden 2 | Garden level | 1,320 | 1 BR | 1,776 | 1,421 | 1,066 |
| 11 Lady Thorne | Garden level | 1,020 | Studio | 1,776 | 1,421 | 1,066 |
| 12 Thorne Apt. | Carriage upstairs | 1,300 | 1 BR | 1,776 | 1,421 | 1,066 |
| 13 Carriage 3 | Carriage upstairs | 1,300 | 1 BR | 1,776 | 1,421 | 1,066 |
| 14 Carriage 1 | Carriage house main | 1,000 | Studio | 1,776 | 1,421 | 1,066 |
| 15 Carriage 2 | Carriage house main | 1,000 | Studio | 1,776 | 1,421 | 1,066 |
| 16 Garden 3 | Garden level | 1,020 | Studio | 1,776 | 1,421 | 1,066 |
| 17 Library 1 | 1st floor | 1,350 | Studio | 1,776 | 1,421 | 1,066 |
| 18 Library 2 | 1st floor | 1,350 | Studio | 1,776 | 1,421 | 1,066 |
| | Average | \$ 1,198 | | | | |

Thornewood Inn 18 Rooms Monthly room rates (including all utilities)

\$ 1,000 <=====> \$ 1,350

| Percent of AMI |
|---|
| Income - Single |
| Person |
| Monthly Income |
| Affordable Housing Costs 30% guideline |

| 50% | | 60% | | 80% | | 100% | | 120% | | Greater than 120% |
|---|--------|-----------|--------|-----------|--------|------|-------------|---------------------|--------|-------------------|
| \$ | 35,525 | \$ | 42,630 | \$ | 56,840 | \$ | 71,050 | \$ | 85,260 | |
| | 2,960 | | 3,553 | | 4,737 | | 5,921 | | 7,105 | |
| \$ | 888 | \$ | 1,066 | \$ | 1,421 | \$ | 1,776 | \$ | 2,132 | |
| Subsidized Affordable Housing (Eligibility capped at 60% AMI) | | | | | V | Vork | force Housi | Market Rate Housing | | |

PROPOSAL

<======10 units at 100% AMI or below =======>

<===== 5 units at 80% to 120% AMI ======>

<===== 3 units are flexible =====>



BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT

GREAT BARRINGTON

STOCKBRIDGE

WEST STOCKBRIDGE

50 MAIN STREET • P.O. BOX 617 • STOCKBRIDGE, MA 01262 • (413) 298-4017

November 27, 2023

Karen Smith, Chair Great Barrington Community Preservation Act Committee

Dear Karen,

I write today with the District's support of the Community Development Corporation of Southern Berkshire's plan to convert the Thornewood Inn into affordable housing consisting of eighteen (18) work-force housing units.

The District employs over two-hundred fifty (250) staff members and is aware of the challenges in hiring staff whose salary may fall short of what is needed to afford housing in the South County area. This year, many new hires had difficulty finding affordable housing in the South County area, forcing them to find housing in adjacent towns or across the state border. Having more affordable housing units in South County, especially at the base of Monument Mountain would most certainly entice more candidates to apply for openings.

If you have any questions or need additional information, please feel free to contact me in my office at (413) 298- 4017 ext. 719 or by email: peter.dillon@bhrsd.org. The District strongly endorses this project.

Sincerely,

Peter W. Dillon, Ed. D. Superintendent of Schools

cc: Jim Harwood, CDC President Phil Orenstein, CDC Member File

Berkshire Hills Regional School District does not discriminate on the basis of age, race, to include traits historically associated with race, including, but not limited to, hair texture, hair type, hair length and protective hairstyles, color, sex, age, gender identity, religion, national origin, sexual orientation, disability, pregnancy or parenting status, limited English proficiency, or homelessness. (Chapter 622, Title IX and Sec. 504 Regs.)

Ed Domaney Domaney's Liquors, Inc. 66 MAIN STREET POB 540 Great Barrington, MA 01230 413-528-0024

November 28, 2023

Dear Ms Smith (Karen & Committee Members),

I am very excited to to hear of the proposed project for additional housing at the Thornewood Inn in Great Barrington. This endeavor would be a tremendous help to locals who work in our area as well as the businesses in need of help. The property is well located near businesses that are struggling to find help as well as being on the bus line. The targeted date of completion is also great news. I would be in favor of the applied grant being used for this project. Your track record has been great and I hope everything goes forward as planned.

With Appreciation,

Ed Domaney & The Domaney Family

CDCSB: Thornewood Inn 29 of 37



November 29, 2023

Karen Smith, Chair

Great Barrington Preservation Act Committee

Dear Karen,

We are writing today in support of the Community Development Corporation of South Berkshire's plan to transform the current Thornewood Inn into workforce housing.

As a longtime Berkshire employer, we are all too familiar with the growing housing crisis in our county. Rising rents and home prices over the last several years have made it more and more difficult to staff our stores. Current Guido's staff members have been priced out of the area and are now facing longer commutes to work. Prices continue to rise with no sign of stopping in the future. The addition of 18 more affordable units would make a considerable difference in our small community.

We endorse the Thornewood Inn project, and we're eager to support the work of the CDCSB and their board in their work towards feasible solutions to alleviate this growing crisis.

Sincerely,

Anna, Luke, and Nick Masiero

Incoming Owners, Guido's Fresh Marketplace

I Juhe Maurino Crone Wash

Route 7, Great Barrington and Pittsfield, MA

CDCSB: Thornewood Inn 30 of 37

Pittsfield: 413-442-9912

Great Barrington: 413-528-9255



316A STATE ROAD GREAT BARRINGTON, MA 01230

PH 413-528-1985 | FX 413-528-0192 info@constructberkshire.org

OFFICERS

November 30, 2023

Elizabeth Rosenberg

President

Karen Smith

Community Preservation Committee

Mark Rosengren

334 Main St.

Vice President

Great Barrington, MA 01230

Hinda Bodinger Secretary

Dear Karen,

Betty Farbman Treasurer

Construct had the opportunity to quickly develop Windflower Inn for affordable, mostly workforce housing which is meeting a persistent need for housing options in Great Barrington. Providing a more flexible model of housing that has built in community through shared living has been a great success.

BOARD MEMBERS

CDCSB is pursuing a similar opportunity at Thornewood Inn Bed & Breakfast. Being able to meet a housing need shortly after acquisition is exactly what current residents, employers and those who travel too far to work in Great Barrington need.

Michael Alper Tony Chojnowski Peter Dunphy Jane Glaser Jodie Gordon Sam Handel Wanda Houston Josh Irwin Laura Jordahl Barbara Manring Christa Montano Susan Plotz Elizabeth Rosenberg Deborah Ryan

The rent structure proposed for Thornewood is affordable for individuals between 80 and 100% AMI and requires less than 30% of their income. These essential workers or up & coming professionals would be paying much more for virtually anything on the open market in Great Barrington, if they could find it.

Providing these 18 units of housing would continue to meet the overwhelming need for housing opportunities for an often neglected portion of the Great Barrington community -those who make too much for traditional affordable housing yet not enough to afford to live here otherwise.

Sincerely,

Anne Schnesel

Jane Ralph

Richard Slutzky

Barney Stein

Jane Ralph

Executive Director

Jane Ralph





WWW.CONSTRUCTBERKSHIRES.ORG

CDCSB: Thornewood Inn 31 of 37



November 30, 2023

Karen Smith, Chair, Community Preservation Committee Great Barrington Town Hall 337 Main Street Great Barrington, MA 01230

Dear Ms. Smith:

As the region's leading provider of comprehensive healthcare services, Berkshire Health Systems (BHS) recognizes that overall health and wellness is the result of healthy families, healthy environments, and healthy communities, not just excellent medical care. I am pleased to express our support for the Community Development Corporation of South Berkshire's (CDCSB) proposal for a \$250,000 grant from the Community Preservation Committee that would support the purchase and redevelopment of the Thornewood Inn in Great Barrington. This project will bring eighteen units of greatly needed affordable workforce housing to Great Barrington and promote the growth of the local economy, thereby helping to support the overall wellbeing of our region.

As part of our mission to advance health and wellness for everyone in our community, we recognize that safe and affordable housing is one of the core health-related social needs (HRSN) that is critical to both individual and community health. Soaring home prices make home ownership an impossibility for many residents of the Berkshires, where the median household income is consistently lower than both the state and national average. And with housing stock among the oldest in the whole Commonwealth, high quality, affordable rental properties are rare. We are pleased to support the CDSB's Thornewood Inn project, which will directly address both of these significant barriers by providing a rapid infusion of high-quality rental housing that will be affordable to the average Berkshire resident.

Like healthcare organizations across the nation, Berkshire Health Systems has faced challenges in recruiting staff to in Berkshire County, a condition exacerbated by the lack of housing opportunities in the area. We are optimistic that the Thornewood Inn project, and others like it, will offer a viable option for temporary housing for staff who choose to join the healthcare workforce in our community.

We are pleased to support CDCSB's Thornewood Inn project and encourage you strongly to approve this application.

Sincerely,

Darlene Rodowicz President & CEO

Berkshire Health Systems

