



Town of Great Barrington

FISCAL YEAR 2025 --- PROPOSED BUDGET OVERVIEW

FEBRUARY 6, 2024

BUDGET OVERVIEW – PRIORITIES

- ✓ Public safety- Investments in operating expenses and capital purchases to support our police and fire departments.
- ✓ Regional Building/Inspectional Services- An expanded department covering four (4) Berkshire communities.
- ✓ Maintain a high quality of life by providing exceptional public services to our residents and visitors across all departments.
- ✓ Investing in our public infrastructure (buildings, roads, sidewalks, parks and open space, bridges, etc.) and engineering/design for future projects.
- ✓ Vehicles- Replacements/upgrades for vehicles in the public works department, the Police Department, and the Fire Department.

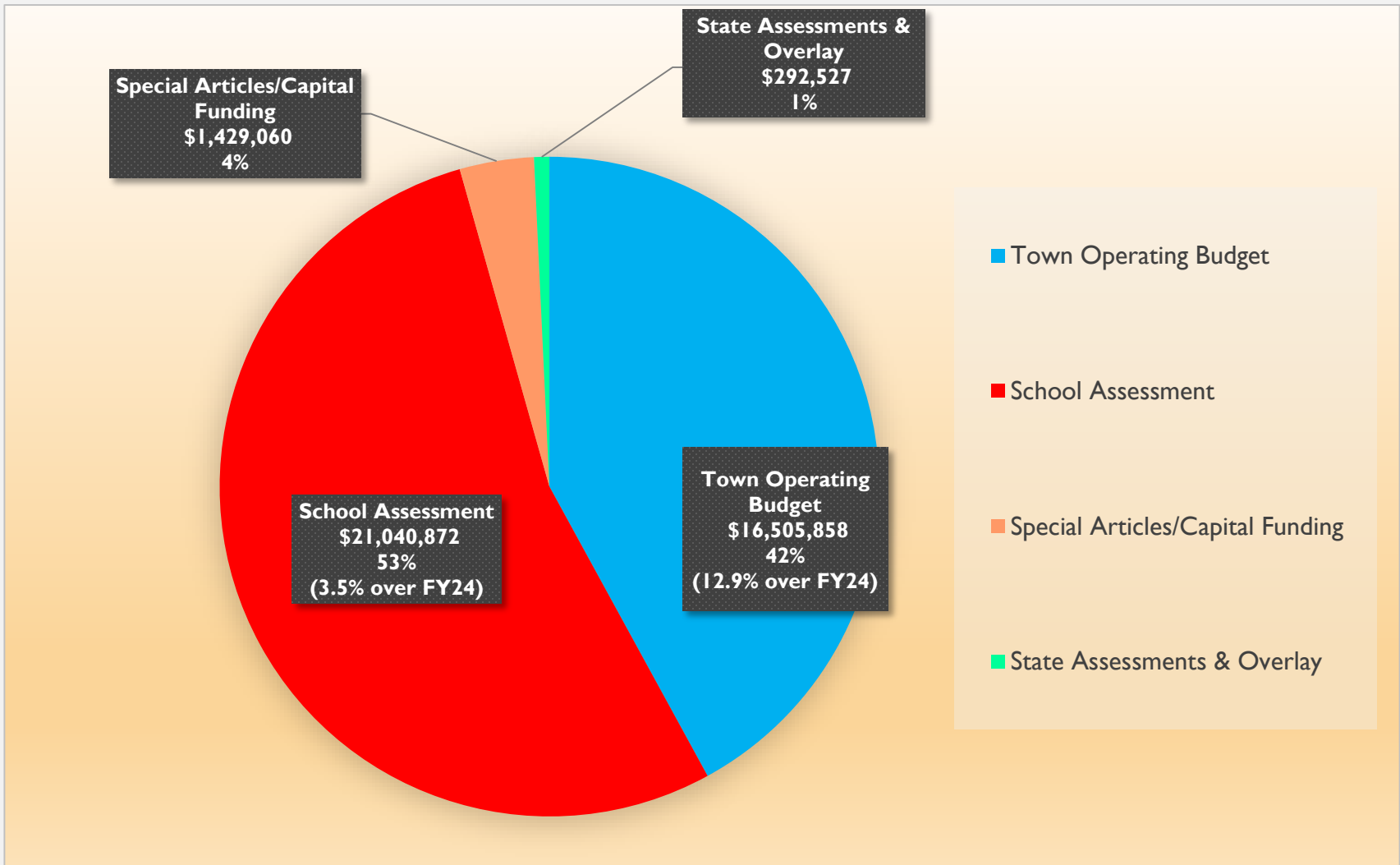
FY25 REVENUE SOURCES AND ESTIMATES

Revenues	
Tax Levy	\$30,921,636
State Aid	\$1,428,855
Local Receipts	\$2,222,500
Enterprise Fund	\$3,153,295
Free Cash to reduce tax levy	\$3,675,000
Retained Earnings to fund Capital	\$1,150,000
Community Preservation Funds	\$1,320,000
Free Cash to fund Special Articles/Capital	\$1,020,326
Other available funds (grants, etc.)	\$1,190,000
TOTAL REVENUE	\$46,081,612

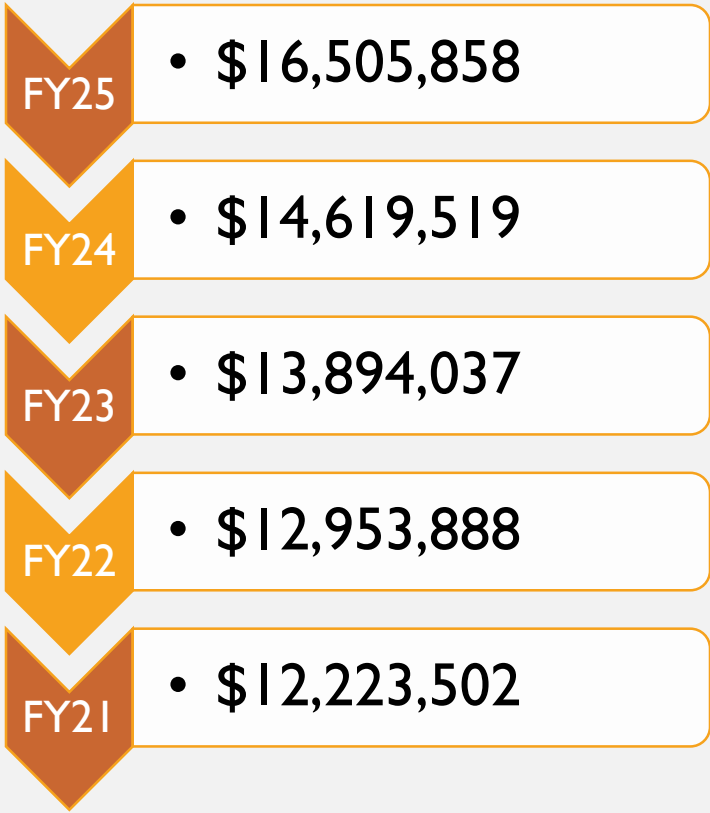
FY25 PROPOSED EXPENDITURES AT-A-GLANCE

Expenditures	
Town Operation Budget	\$16,505,858
BHRSD Assessment	\$21,040,872
Special Articles & Capital (Tax Levy)	\$408,734
From Free Cash	\$1,020,326
From Other Available Funds (Grants, etc.)	\$1,190,000
Enterprise Fund (Wastewater)	\$3,153,295
From Retained Earnings (Wastewater)	\$1,150,000
Community Preservation Funds	\$1,320,000
State Offsets	\$18,448
State Assessments	\$74,079
Abatements/Exemptions	\$200,000
TOTAL TO BE RAISED	\$46,081,612

FY25 General Fund Proposed Budget



TOWN OPERATING BUDGETS FY21 – FY25



PROPOSED FY25 APPROPRIATIONS

Department	Expenditures
General Government	\$2,104,197
Public Safety	\$3,552,450
Public Works	\$3,051,772
Cultural, Rec, Human Services	\$1,379,118
Insurance	\$1,797,506
Debt	\$3,378,034
Retirement	\$1,230,281
Miscellaneous	\$12,500
TOTAL PROPOSED OPERATING	\$16,505,858



CAPITAL PROGRAM HISTORICAL DATA FY21 – FY25

FY25

\$12,921,734

FY24

\$8,773,500

FY23

\$5,586,095

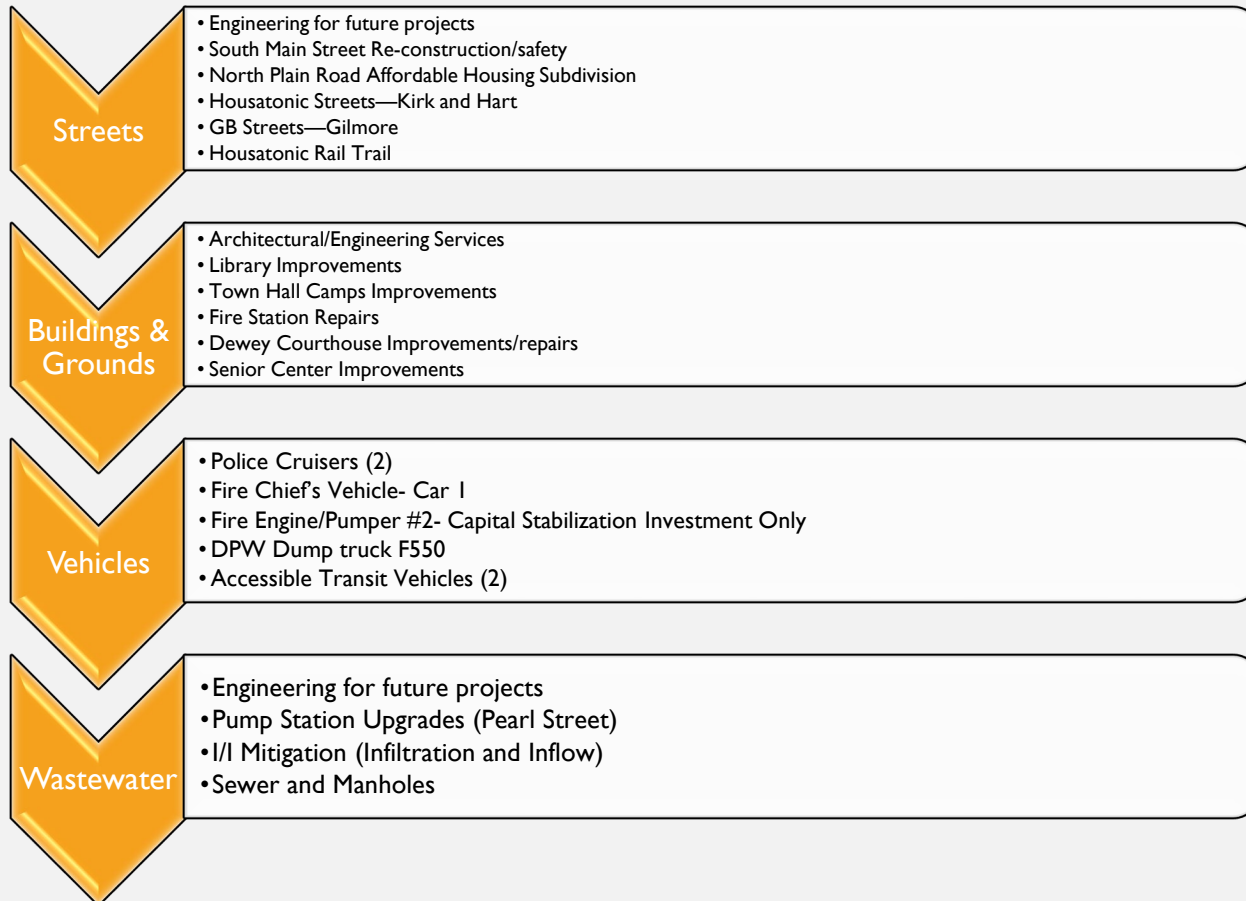
FY22

\$2,941,780

FY21

\$4,318,500

CAPITAL BUDGET HIGHLIGHTS FY25



FY25 PROPOSED SPECIAL ARTICLES

- Community Impact Funding \$500,000
- BHRSD Vocational Tuition and Transportation \$ 80,000
- Emergency Medical Services Subsidy (SBA) \$205,326
- Legal Fees/Cannabis HCA Renewals \$ 15,000
- Courthouse Upgrades \$200,000

TOTAL - \$1,000,326

FY25 BUDGET - AS PRESENTED

Estimated Tax Rate - \$15.45 (This is a conservative estimate and assumes no value growth)

Remaining General Fund Free Cash Balance - \$1,011,692

Remaining Free Cash Generated by Cannabis Community Impact Funds Balance - \$4,463,972

Remaining Wastewater Retained Earnings Balance - \$6,461,206

Other Post-Employment Benefits (OPEB) Balance - \$872,306 (as of 12/31/23)

▶ Stabilization Fund Balance - \$741,750 (as of 12/31/23)
(as of 12/31/23)

▶ Capital Stabilization Fund Balance - \$1,489,812

THANK YOU!



Department Heads

**Chris Rembold
(Capital)**



**Allie Crespo
(Comprehensive Budget)**

SELECTBOARD AND FINANCE COMMITTEE